

Net Working Interest Reserves at Forecast Pricing and Costs

By Country

| | Proved | | | Probable | | | Proved & Probable | | |
|--------------------------------|------------------------|---------------------|-------------------------|------------------------|---------------------|-------------------------|------------------------------|---------------------|-------------------------|
| | oil (mmbbls) | gas (bcf) | total (mmboe) | oil (mmbbls) | gas (bcf) | total (mmboe) | oil (mmbbls) | gas (bcf) | total (mmboe) |
| As at December 31, 2006 | 1.30 | 3.13 | 1.82 | 2.22 | 4.55 | 2.98 | 3.52 | 7.68 | 4.80 |
| Turkey | - | 0.97 | 0.16 | - | 0.52 | 0.09 | - | 1.49 | 0.25 |
| United Kingdom | 4.82 | - | 4.82 | 3.03 | - | 3.03 | 7.85 | - | 7.85 |
| Italy | - | 23.73 | 3.96 | - | 20.80 | 3.47 | - | 44.53 | 7.42 |
| Netherlands | 1.75 | - | 1.75 | 1.82 | - | 1.82 | 3.56 | - | 3.56 |
| As at December 31, 2007 | 6.57 | 24.70 | 10.69 | 4.84 | 21.32 | 8.40 | 11.41 | 46.02 | 19.08 |
| Turkey | - | 1.58 | 0.26 | - | 0.05 | 0.01 | - | 1.63 | 0.27 |
| United Kingdom | 4.97 | 1.94 | 5.29 | 2.51 | 0.95 | 2.67 | 7.48 | 2.89 | 7.96 |
| Italy | - | 21.62 | 3.60 | - | 15.60 | 2.60 | - | 37.22 | 6.20 |
| Netherlands | - | - | - | - | - | - | - | - | - |
| As at December 31, 2008 | 4.97 | 25.14 | 9.16 | 2.51 | 16.59 | 5.28 | 7.48 | 41.73 | 14.44 |
| Turkey | - | 1.58 | 0.26 | - | 0.05 | 0.01 | - | 1.63 | 0.27 |
| United Kingdom | 4.71 | 1.94 | 5.03 | 2.44 | 0.95 | 2.60 | 7.15 | 2.89 | 7.63 |
| Italy | - | - | - | - | - | - | - | - | - |
| As at December 31, 2008 | 4.71 | 3.52 | 5.29 | 2.44 | 1.00 | 2.61 | 7.15 | 4.51 | 7.90 |

(Restated in Material Change Report issued November 27, 2009)

By Category

| | Proved | | | Probable | | | Proved & Probable | | |
|--------------------------------|------------------------|---------------------|-------------------------|------------------------|---------------------|-------------------------|------------------------------|---------------------|-------------------------|
| | oil (mmbbls) | gas (bcf) | total (mmboe) | oil (mmbbls) | gas (bcf) | total (mmboe) | oil (mmbbls) | gas (bcf) | total (mmboe) |
| As at December 31, 2006 | 1.30 | 3.13 | 1.82 | 2.22 | 4.55 | 2.98 | 3.52 | 7.68 | 4.80 |
| Extensions & Improved Recovery | - | - | - | - | - | - | - | - | - |
| Technical Revisions | 0.70 | 11.22 | 2.57 | (0.45) | (15.22) | (2.99) | 0.25 | (4.00) | (0.41) |
| Discoveries | 2.82 | - | 2.82 | 1.25 | 0.50 | 1.33 | 4.07 | 0.50 | 4.15 |
| Acquisitions | 1.75 | 10.70 | 3.53 | 1.82 | 31.49 | 7.07 | 3.57 | 42.20 | 10.60 |
| Disposals | - | - | - | - | - | - | - | - | - |
| Economic Factors | - | - | - | - | - | - | - | - | - |
| Production | - | (0.36) | (0.06) | - | - | - | - | (0.36) | (0.06) |
| As at December 31, 2007 | 6.57 | 24.70 | 10.69 | 4.84 | 21.32 | 8.40 | 11.41 | 46.02 | 19.08 |
| Extensions & Improved Recovery | - | - | - | - | - | - | - | - | - |
| Technical Revisions | (1.60) | 1.17 | (1.41) | (2.33) | (4.73) | (3.12) | (3.93) | (3.56) | (4.52) |
| Discoveries | - | - | - | - | - | - | - | - | - |
| Acquisitions | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Economic Factors | - | - | - | - | - | - | - | - | - |
| Production | - | (0.73) | (0.12) | - | - | - | - | (0.73) | (0.12) |
| As at December 31, 2008 | 4.97 | 25.14 | 9.16 | 2.51 | 16.59 | 5.28 | 7.48 | 41.73 | 14.44 |
| Technical Revisions | (0.26) | - | (0.26) | (0.07) | - | (0.07) | (0.33) | - | (0.33) |
| Disposals | - | (21.62) | (3.60) | - | (15.60) | (2.60) | - | (37.22) | (6.20) |
| As at December 31, 2008 | 4.71 | 3.52 | 5.29 | 2.44 | 1.00 | 2.61 | 7.15 | 4.51 | 7.90 |

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Oil Equivalent volumes are calculated on the boe conversion ratio of 6mcf:1bbl based on an energy equivalency conversion method primarily applicable at the burner tip and do not necessarily represent a value equivalency at the wellhead.